

Preferred Homeowners HO3 Program/Quick Reference for New Business

HO3 Coverage Guidelines			
Coverage A – Dwelling	Max.	\$500,000 *Risks above \$500,000, refer to UW	
	Min.	\$100,000 *Risks under \$100,000, refer to UW	
Coverage B – Other Structures	Max.	20% of Coverage A	
	Min.	2% of Coverage A	
Coverage C – Personal Property	Max.	70% of Coverage A	
	Min.	0% of Coverage A	
Coverage D – Loss of Use	Included	10%, 15%, 20%, 25% or 30% of Coverage A	
Coverage E – Personal Liability Coverage F – Medical Payments		Liability	Med. Pay
	Included	\$100,000	\$1,000
	Optional	\$300,000	\$2,500
	Optional	\$500,000	\$5,000
Loss Assessment Coverage	Included	\$1,000	
	Optional	\$5,000	
	Optional	\$10,000	

Ineligible Risks

- 1) Mobile, manufactured or modular homes.
Note: Modular homes on a slab are acceptable.
- 2) Homes of unconventional construction including but not limited Log Homes, "Green Homes", Dome Shell or A-frame.
- 3) Homes used for any purpose other than residential.
- 4) Homes with wood shingled roofs, T-lock shingles, flat or corrugated metal roofs. Homes with more than one overlay of shingles
- 5) Homes without permanently installed air conditioning or heat source (e.g. wood burning stoves, space heaters or fireplaces as primary source of heat).
- 6) Homes with evaporative coolers
- 7) Porches or decks more than 2 feet off the ground or with 3 or more steps leading to them must be protected with properly installed handrails.
- 8) Properties in a state of disrepair or properties with existing damage.
- 9) Properties located entirely over water.
- 10) Risks insured for less than 100% replacement cost.
- 11) Risks with Knob & Tube electrical wiring, fuses or aluminum wiring (aluminum wiring is acceptable if properly modified). Any property that has Federal Pacific, Challenger, sylvania or Zinsco panels.
- 12) Risks with rental exposure. Note: A duplex, wherein one side is owner-occupied and the other side is rented is acceptable.
- 13) Risks with vicious or exotic animals. Vicious animal is defined as any animal, regardless of breed, that has a negative history including, but not limited to, biting, snapping, or causing or attempting to cause injury to an individual or other animal. Saddle animals are permitted when there is no business use.
- 14) Risk with pure and mixed breed Pit Bull, Wolf Hybrids or Staffordshire Terrier.
- 15) Seasonal/Secondary homes in unsecured areas or without functioning central station fire and burglar alarms.
- 16) Spas that are not covered and locked.
- 17) Swimming pools that are not protected by a locking fence at least 4 feet high or screened enclosure.
- 18) Vacant or unoccupied homes.
- 19) Properties with 3 or more mortgages.
- 20) Homes constructed with Wood Shake, Masonite, EIFS, Asbestos, or Synthetic Stucco siding.
- 21) Risks With polybutylene, PEX of Galvanized plumbing
- 22) Homes Deemed by the company to be in poor condition, disrepair or have lack of maintenance or upgrades
- 23) Homes under construction or major renovation
- 24) Homes with trampolines, diving boards or slides

**A dwelling occupied by the owner for less than 9 continuous months per year is considered seasonal
Secondary/Seasonal risks are not eligible for the Homeowners program**

Deductible Options	
All Other Perils	\$500, \$1000
	\$2,500
Hurricane	\$500, 1%, 2% 3%, 5%
Tornado	\$500, 1%, 2%, 3%, 5%

Discounts

Age of Construction	Insurance Score
Protective Device	Accredited Builder
Hip Roof	Secured Community
New Purchase	Windstorm Mitigation
Package Policy	E-Policy Discount
Paid In Full	Umbrella
Wind Mitigation	Flat Tile
Building Code	Advanced Quote
Non-Smoker	Package Policy

Underwriting Guidelines

CLUE and Insurance Score	A CLUE report and insurance score are required to be ordered for all new business.
4 point Inspection	4 point inspection is required on all homes 50 years or older.
Age of Roof	Shingle roofs over 15 years old are not eligible. Tile and Metal roofs over 25 years old are not eligible.
	NOTE: All roofs are required to be in good condition with no leaks or existing damage.
Lapse in Coverage	Risks with a lapse in coverage are not eligible.
Limited Water Damage Coverage	For a reduced premium, Limited Water Damage coverage is available. The Limit of Liability is \$10,000 for this endorsement.
Plumbing	Risks with polybutylene, PEX and/or galvanized steel pipes are ineligible.
Prior Losses	<u>Ineligible</u> Three or more claims reported within 3 years Any Liability Claim(s) within 3 years
	<u>Refer To Underwriting</u> Two or more claims in 5 years
Protection Class	1 - 10 PC 9 & 10 must be on a paved road and visible by neighbors
Mixed Construction (Masonry/Frame)	Classified as Frame when exterior walls of Frame construction (including gables) exceeds 30% of total exterior wall area.
Open Foundations	Homes with open foundations must be submitted to underwriting unbound. See U/W Manual for acceptable requirements.

Excessive Unusual Liability Exposures

Risks with the following items ARE NOT acceptable for coverage.

1. Trampolines
2. Skateboard Ramps
3. Bicycle Ramps
4. Swimming Pool Slides
5. Swimming Pool Diving Boards
6. Unprotected Swimming Pools
7. Unprotected Spas

This guide is a summary of coverages and underwriting guidelines from the SafePoint Homeowners Program and is provided for informational purposes only. All filed and approved rules and rates are located in the Underwriting Manual.

Optional Coverages											
Coverage C - Increased Special Limits	Available	Jewelry, Watches, & Furs	The special limit of liability of \$1,000 may be increased to a maximum of \$5,000, but not to exceed \$1,000 for any one article. Additional Premium = \$18 per \$1,000 of Increased Coverage.								
		Silverware, Goldware, & Pewterware	The special limit of liability of \$2,500 may be increased to a maximum of \$10,000. Additional Premium = \$6.50 per \$1,000 of Increased Coverage.								
Dog Liability Coverage	May Be added by endorsement	<table border="1"> <thead> <tr> <th>Limit</th> <th>Premium</th> </tr> </thead> <tbody> <tr> <td>\$5000 =</td> <td>\$25</td> </tr> <tr> <td>\$300,000 =</td> <td>\$40</td> </tr> <tr> <td>\$500,000 =</td> <td>\$75</td> </tr> </tbody> </table>	Limit	Premium	\$5000 =	\$25	\$300,000 =	\$40	\$500,000 =	\$75	Ineligible Breeds Akitas, American Bull Dogs, Beaucerons, Caucasian Mountain Dogs, Chow Chows, Doberman Pinchers, German Shepards, Great Danes, Keeshonds, Pit Bull, Pit Bull mixes, Presa Canarios, Rottweilers, Straffordshire Terriers, Wolf, Wolf Hybrid any mix of these breeds. Dogs with bite history are not eligible for coverage.
Limit	Premium										
\$5000 =	\$25										
\$300,000 =	\$40										
\$500,000 =	\$75										
Equipment Breakdown	Available	\$100,000	Makes Equipment Breakdown a covered peril. Coverage is subject to a separate deductible of \$500. Subject to Equipment Breakdown guidelines Additional Premium = \$50								
Home Computer Coverage	Optional	\$6 per \$1,000 Max. Limit \$20,000	Provides coverage for computers and related equipment subject to exclusions. Endorsement permits business use of a personal computer.								
Identity Theft & Restoration	Available	\$25,000	Coverage pays for Identity Theft Expenses, Monitoring & Support, and Restoration of Credit. Additional Premium = \$25								
Increased Replacement Cost on Dwelling	Available	Maximum of 25% of coverage A	Covers additional costs of construction that are incurred due to increased cost of construction during the policy period.								
Ordinance & Law Coverage	Included	10%	Coverage can be increased by endorsement to max of 25 % of coverage A.								
	Optional	25%									
Personal Injury Coverage	Available	Up to the Liability limit selected	Provides coverage for personal injury, libel, slander, false arrest, detention, defamation, invasion of privacy, wrongful eviction and entry. Additional Premium = \$15								
Personal Property Replacement Cost	Available	Up to Cov. C limit selected for Personal Property	Only available when Coverage C is 40% of Coverage A or higher.								
Scheduled Personal Property	Available - See U/W	See U/W Manual	This coverage only available for primary occupancy.								
Special Personal Property Coverage	Available	Up to Cov. C limit selected for Personal Property	Modifies loss settlement from named peril to open perils for contents.								
Water Back Up & Sump Overflow	Available	Limit	Premium								
		\$5,000	\$25								
		\$10,000	\$40								
		\$25,000	\$75								
Coverage for losses resulting from water which backs up through sewers and drains or which overflows from sump. The AOP deductible or \$1,000 applies. Endorsement not available if Water Damage Exclusion applies.											

Payment Plans	SafeGuard	SafeGuard Plus
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*Credit Cards & Echeck Accepted for New Business and Payments (MasterCard, Visa, Discover)
 Full Pay Mortgagee billed policies are not eligible for paymentplans.

Payment Plans	Down Pay	90 days	180 days	270	The SafeGuard and SafeGuard Plus Package Endorsements offer an additions bundle of coverages.		
Semi-Annual Pay	55% Down		45%**			SafeGuard	SafeGuard Plus
Quarterly Pay	31% Down	23%	23%	23%	-Cov A Increased Replacement	25%	50%
					-Cov C Personal Property	50% of Cov A	70% of Cov A
					-Increased Limit	\$1000	\$2000
					-Credit Card forgery, Funds Transfer		
					-Lock Replacement	\$250	\$500
					-Fire Dept. Service Charge	\$750	\$1000
					-Loss Assessment	\$2500	\$5000
					-Water Back-up	\$5000	\$10,000
					-Sump Overflow		
					-Personal Injury	Included	Included

Important Contact Information

Payment Addresses	Customer Service	Claims
Payments can be mailed to: SafePoint Insurance PO Box 292547 Tampa, FL 33687 Overnight Payments: SafePoint Insurance 8761 N 56 th Street Box 292547 Tampa, FL 33617	Office hours: 7am-5pm Monday-Friday (Excluding Holidays) Telephone: 877-858-7445 Fax: 813-906-6474 underwriting@safepointins.com billing@safepointins.com	Please refer to form SIC HO LA SG or SIC HO HS PLUS for complete details of each endorsement.
	Claims Telephone: 855-CLAIM15 (252-4615) 24 hours a day/7 days a week	Claims Telephone: 855- CLAIM15 (252-4615) 24 Hours a day 7 Days a week
	Marketing Email: Marketing@safepointins.com	